

4-H Breeding Livestock Project
LEASE AGREEMENT

This Lease Agreement is made on _____
date

between the Lessor _____
owner's name

of

address

and the Lessee _____
4-H member's name

of

address

Animal Identification

The owner (Lessor) leases to the 4-H member (Lessee) the following animal, a

_____ species _____ breed _____ sex

named _____
Animal's name

identified by _____, sired by _____
registry no. sire's name & registry no.

whose dam is _____ on _____
dam's name and registry or herd ID no. date of birth

upon the following terms and conditions:

1. Rental. Lessee shall pay to Lessor \$ _____ per month on the first day of each month or \$ _____ for the current year on or before _____ for the use of the Animal. In the event Lessee fails to make payment within fifteen (15) days from the date payment is due, Lessor shall provide written notice to Lessee that payment is overdue. Lessee shall have seven (7) days from the date of the notice to cure Lessee's default by making payment to Lessor. In the event Lessee fails to make payment with seven (7) days, Lessor may terminate this Lease Agreement.

2. Term. This Lease shall be effective on _____, (day/month) _____ (year) and shall continue until _____ unless sooner terminated as provided herein.

3. Insurance. Lessee shall maintain a policy of liability insurance of not less than \$300,000 for coverage of any injuries third parties may suffer as a result of Lessee's use of the leased Animal. Lessor shall maintain a policy of insurance sufficient to cover any damage or injury to the Animal arising out of Lessee's use of the Animal pursuant to this lease if such injury or damage is the result of an accident.

4. Care of the Animal.

A. Shelter and care. Lessee shall, at Lessee's expense, provide the Animal with all necessary water and any shelter, care and bedding that is required by acceptable animal management practices.

B. Veterinary care. Lessee shall regularly inspect the Animal for symptoms of disease and sickness. In the event the Animal becomes ill, Lessee shall at once inform Lessor and, if possible, of the nature and cause of such illness and shall obtain all veterinary services, care and supplies for the Animal that are required by the best animal management practices followed in the county where the Animal is located. Lessee shall be responsible for payment of veterinary services up to a total of \$ _____ for the entire lease term. In the event the total cost of veterinary services exceeds \$ _____ during the lease term, Lessor shall be responsible for payment of services over that amount.

5. Health of the Animal. Lessor acknowledges that Lessor is the owner of the Animal and has the authority to lease the Animal to Lessee. Lessor guarantees that the Animal is serviceably sound and as represented to the Lessee with respect to blood lines, age, health, temperament and training.

Misrepresentation of the condition of the Animal on the part of the Lessor, unless corrected to the satisfaction of the Lessee, shall be sufficient cause for termination of this lease by Lessee and a refund of all Lease payments made by Lessee.

6. Termination. This Lease may be terminated by mutual consent of Lessor and Lessee in writing.

IN WITNESS WHEREOF, the parties, intending to be legally bound, have set their hands and seals the day first above written.

WITNESSES:

LESSOR:

_____ (SEAL)

LESSEE:

_____ (SEAL)

COMMONWEALTH OF PENNSYLVANIA)
) SS:
COUNTY OF _____)

On this the _____ day of _____, (month) _____, (year) before me, a notary public, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name is subscribed as Lessor on the foregoing Lease Agreement, and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

COMMONWEALTH OF PENNSYLVANIA)
) SS:
COUNTY OF _____)

On this the _____ day of _____, (month) _____, (year) before me, a notary public, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person whose name is subscribed as Lessee on the foregoing Lease Agreement, and acknowledged that he/she executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public