

Balance Sheet

NAME: _____ DATE: _____

CURRENT FARM ASSETS					Value	CURRENT FARM LIABILITIES (accounts payable and loans under 1 year term)							Amount	
Cash and checking balance						Accrued Interest (sum below)								
Prepaid expenses & supplies (unallocated total)						Accounts payable and other accrued expenses: (unallocated total)								
Crop inputs						Purchased Feed								
Supplies						Crop Inputs								
Fuel						Breeding and Registration								
Feed						Veterinary Expense								
Livestock Items						Livestock Expenses								
Growing Crops						Supplies								
Accounts Receivable						Utilities								
December Final Milk Check						Custom Hire								
Other Current Assets						Gas, Fuel and Oil								
Purchased Feed Inventory						Repairs								
Supply Inventory						Total accounts payable and accrued expenses							-	
Fuel Inventory						CURRENT LOANS	Interest Rate	Principal Balance	Accrued Interest	Princ & Int. Payment	Balance			
Livestock Items Inventory														
Crop (Feed) Inventory		Quantity	Value Per Unit											
Corn Silage				-										
Alfalfa Haylage				-										
Shelled Corn				-										
Ear Corn				-										
Alfalfa Hay				-										
Mixed Hay				-	Government Crop Loans									
Alfalfa Baleage				-	Principal due within 12 months on term liabilities									
Straw				-	Total Current Farm Liabilities							-		
Subtotal Crop (Feed) Inventory					-	Intermediate Farm Liabilities (Cows and Equipment – term of 1 to 10 years)								
Market Livestock		Number	Avg. Weight	Value Per Unit		INTERMEDIATE LOANS	Interest Rate	Principal Balance	Accrued Interest	Annual Principal & Interest Payment	Final Year	Intermediate Balance		
					-									
Other Current Inventories														
Total Current Farm Assets					-									
INTERMEDIATE FARM ASSETS														
Breeding Livestock		Number	Value Per Head	Cost Value	Market Value									
Dairy Cows					-									
Bred Heifers					-									
6 mo.–Breeding					-									
2--6 months					-									
Calves--2 months					-									
Subtotal Breeding Livestock					-	Total Intermediate Farm Liabilities							-	
Farm Machinery & Equipmt.						Long Term Farm Liabilities (Land & Buildings – Term of more than 10 years)								
Titled Vehicles						LONG TERM LOANS	Interest Rate	Principal Balance	Accrued Interest	Annual Principal & Interest Payment	Final Year	Long Term Balance		
Draft (Work) Horses														
Other Intermediate Assets														
Total Intermediate Farm Assets					-									
LONG TERM FARM ASSETS						Total Long Term Farm Liabilities							-	
Item		Acres	Value Per Acre	Cost Value	Market Value	TOTAL FARM LIABILITIES							-	
Farm Land						NON-FARM LIABILITIES								
Residence						NET WORTH CALCULATION:							Cost	Market
Farm Buildings						Total Farm and Non-farm Liabilities								
Other Long Term Assets						Deferred Tax Liabilities								
Total Long Term Assets					-	TOTAL LIABILITIES								
TOTAL FARM ASSETS					-	Retained Earnings / Contributed Capital								
NONFARM ASSETS						NET WORTH							-	
TOTAL ASSETS					-									

Items highlighted in yellow are essential information for the PA Dairy Tool.
Items highlighted in blue are needed for the FINAN Year-end Analysis.